

Syllabus for Entrance Examination – 2017-18

MA - Economics

Module 1:

Principles of Microeconomics-Importance and Limitations of the Problem of Choice, Scarcity and Efficiency-Basic Problems of an Economy-Production Possibility Curve-The Law of Diminishing Marginal Utility-The Law of Equi-marginal Utility-Consumer's Surplus-Limitations of Marshallian Approach-Indifference Curves-Consumer's Equilibrium-Income and Substitution Effects-Revealed Preference Theory- Demand-Demand Curve-Exceptions-Factors Influencing Demand- Elasticity of Demand-Supply-Supply Curve, Factors Influencing Supply.

Module 2:

Production Function-The Law of Variable Proportions-Law of Returns to Scale-Cost-Types of Costs-Revenue –Types of Revenue-Markets: Pure Completion and Perfect Competition-Features-Price and Output Determination-Monopoly-Features- Price and Output Determination- Discriminating Monopoly-Monopolistic Competition-Product Differentiation-Oligopoly- Features-Kinked Demand Curve- Collusive and Non-Collusive Oligopoly-Cartels and Price Leadership.

Module 3:

Introduction to Macroeconomics-Basic concepts of Macro Economics-Stocks-Flow-Equilibrium-Aggregate Supply-Aggregate Demand- General Price-Concepts of GNP, GDP, NNP, NDP, NI, PI-Measurement of National Income- Difficulties in its measurement-Fluctuations in Economic Activity-Business Cycles-Inflation-Deflation-Meaning and Types-Control Measures- Role of Monetary and Fiscal Policy

Module 4:

Keynesian Theory of Employment- Concept of Effective Demand and its determinants-Consumption function: Average Propensity to consume, Marginal Propensity to consume-determinants of the propensity to consume- investment function-Marginal Efficiency of Capital-factors influencing the investment expenditure-investment multiplier-criticism of the Keynesian theory of Employment.

Module 5

Mathematics and Statistics for Economists-Nature, Scope and role of Mathematics in Economics – Function and Functional Relations – Linear and Non-linear Function – Sets – Types – Union and intersection of Sets – Market Equilibrium – Impact of Tax and Subsidy – on Market – Derivatives – Limit and Continuity – Rules of Differentiation – Derivation of

Marginal Revenue and Cost Function – Elasticity of Demand – Maximisation of Profit and Minimisation of Cost.

Statistics in Economics – Primary and Secondary Data – Classification and Tabulation – Measures of Central Tendency and Dispersions.

Module 6

Indian Economy-Feature of Indian Economy – National Income Accounting – Features of Indian Agriculture – Agricultural Labour – Food Security – Large Scale Industries – New Industrial Policy – Small Scale Industries – Composition and Direction of India's Foreign Trade, Emerging trends – Functions of RBI - Problems of Poverty, Unemployment, Inflation – Parallel Economy – Banking Sector Reforms.

Module 7

Profit Management and Capital Budgeting-Meaning of Profit – Accounting Profit and Economic Profit – Break –Even Analysis – Problems, Break – even Quantity, Break – even Sales – Safety Margin -Need for Capital Budgeting – Capital Budgeting Techniques – Payback Period and NPVI method

Module 8

Economics of Development-Development Concepts – Economic Growth and Development – Measures of Economic Development – PQLI, GEM and GDI – Human Development – Sustainable Development – Classical Theories of Development (Adam Smith, David Ricardo, T R Malthus, Karl Marx, Schumpeter and Rostow) – Partial Theories of Development (Labour Surplus Theory, Theory of Big Push, Critical Minimum Effort Thesis, Balanced and Unbalanced Theory) Capital Output Ratio – State and Market in Development.

Module 9

Public Finance-Meaning of Public Finance-Importance of its Study-Principle of Maximum Social Advantage-Welfare Functions of Modern Government-Triple Budget Function-Private and Public Goods-Market Failures- Principles of Public Expenditure- Kinds of Public Expenditure-Public Revenue: Tax and Non-tax Revenue-Direct and Indirect Taxation-Public Debt-Causes-Debt Redemption-techniques of Deficit Financing-Budgetary Deficit-Objectives and Importance of Fiscal Policy.

Module 10

International Economics-Distinction between Internal and International Trade – Absolute and Comparative Cost Theories – Concepts of Reciprocal Demand – Factors Affecting Terms of Trade – Types and Effects of Tariffs – Role of Multinational Corporations in Trade Balances – WTO and Indian Economy – Concepts of Balance of Trade and Balance of Payments – International Monetary Fund – South Asian Association for Regional Cooperation.

References:

1. Samuelson.P.A. (2005) 18th Edition, Economics, Tata McGraw-Hill Publishing Company Limited, New Delhi.
2. Mithani.D.M.(2003), Modern Economic Analysis, Himalayan Publishing House, Mumbai.
3. Mukherjee, Sampat, (2002), Modern Economic Theory, New Age International Publishers, New Delhi.
4. Veerachamy R. (2005), Quantitative Methods for Economics, New Age International (P) Limited Publishers, New Delhi.
5. Anderson David R, Dennis J. Sweeney and Thomas A.Williams, (2002). Statistics for Business and Economics, Thomson South-Western, Singapore.
6. Dutt Ruddar and Sundaram K.P.M (2013) Indian Economy, S.Chand and Co New Delhi.
7. Misra S.K and V.K Puri (2007) Indian Economy, Himalaya Publishing House, Mumbai.
8. Salvatore Dominick (2005) Managerial Economics, McGraw Hill, New York
9. Todoaro. M.P (1991), Economic Development in the Third World, Orient Longman, united Kingdom
10. Benjamin Higgins, (1968) Economic Development, W.W.Norton & Company. Inc.New York
11. Musgrave R.A and Musgrave – Public Finance in theory and Praticce
12. Agarwal R.C (2004) Public Finance Theory and Practice Educational Publishers Agra
13. Mannur H.G (2012) International Economics Vikas publishing House Pvt Ltd, New Delhi.

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MA - Co-operative Management

Module 1: Theory of Co-operation:

Definition-Scope and importance of Co-operation-Basic Values & Principles of Co-operation - Co-operation versus capitalism & socialism-Rochdale thinkers –Robert owen- Raiffeisen and schulze -Delitzsch. Co-operative sector school and Common wealth school-Federal Vs Unitary structure –Small size Vs Large size society- Advantages and limitations of state aid to co-operatives - Role of officials and non officials in Co-operative movement.

Module 2. Co-operative Movement in India:

Origin and growth of Co-operative movement in India –Major developments in post independence period-Short-term & Medium term credit structure-(SCBS, DCCBS & PACS) – Long term credit structure- (SCARDBs & PCARDBs) National Level Cooperative institutions in India-NCDC, NCCF, NDDB, NCUI.

Module 3. Cooperative Management:

Concept of Management-Definition- Principles-Functions-Problems of Management - Cooperative Management - Principles of Cooperation and Principles of management –Role of Officials in Cooperative Management-Registrar of Co-operative Societies and his Role-General Body of Members - Board of Directors- Managing Committee - Functions of Board of Directors- Powers and Functions of Chairman/ President-Duties and Functions of Secretary of Cooperative Societies-Office Organization-Office correspondence -maintenance of Records and Statistics.

Module 4. Cooperative Banking

Special features of Cooperative banking – structural pattern and functions- Role of Cooperative banking in India-Vaidyanathan Committee recommendations on Cooperative credit -Urban cooperative banking in India-Need, importance, structure and functions- Role of NABARD as an apex institution-Banking regulation Act as applicable to Cooperative banks in India.

Module 5. Cooperative Law

Evolution of Cooperative legislation in India- Cooperative credit societies Act of 1904,1912,1957 &1991- Recent developments in Cooperative legislation Karnataka Cooperative Societies Act 1959 & Karnataka Souhardha Sahakari Act and their salient features -The constitution (Ninety Seventh) Amendment Act, 2011- Provisions relating to registration, amendment, management, Audit and liquidation of Cooperative societies.

Module 6. Management of Credit Cooperatives:

Relevance of Management in Banking Industry-Nature, Objectives -Place of Cooperative Banks in Indian Banking System – Structure of Cooperative Credit- Financial management in Cooperatives Banks – Financial Operation- Credit Planning-Committees and Commissions on Cooperatives- AIRCSC, AIRCRC, KUSHRO Committee, CRAFTICARD, Capoor Committee, Vaidyanathan Committee.

Module 7. Management of Non-Credit Cooperatives:

Need for Modern management to Cooperatives –Unique features of Cooperative management and managerial problems of Indian Cooperatives -Management of consumer cooperatives and sales promotion -Management of marketing cooperatives-procurement policies and sales management- Management of dairy cooperatives-Transport management, processing of Milk and Product Development-Management of Industrial and processing Cooperatives -Organizational aspects and materials management.

Module 8. Human Resource Management:

Human Resource Management- Organization of Human Resource Management –Role of Human Resource Management in Cooperatives -Job Analysis – Job Description – Job Satisfaction – Recruitment Selection- Training and Development – Promotion- Demotion and Transfer – Human Resource Information and Audit- Industrial Relation- Industrial Disputes – Settlement- Industrial Relation Policy in India – Recent Techniques in Human Resource Management – H.R. Accounting.

Module 9. Cooperation and rural Development:

Concept and Importance of Rural Development- Rural Development programmes in India : IRDP, DPAP, RLEGP, SFDA, JRY, MGNREGA- Cooperation and Economic Development-Planning Perspective-Cooperation and Agricultural development-Dairy Cooperatives-Industrial Cooperatives-Agro- based Industries- Khadi and Village Industries- Cooperatives in Rural Areas.

Module 10. Indian Economy:

Structure of the Indian Economy- Nature of Indian Economy -Natural Resources –Indian Agriculture-Indian Agricultural Policy and Rural Development – Land Reforms- Agricultural Finance and Marketing- Globalization and its Impact on Indian Economy –WTO and India-Economic Planning and Policy- Economic Reforms and Liberalization-Planning in India

Books for reference

1. Hajela TN- Principles, Problems and Practice of Cooperation-:Konark Publication, New Delhi.
2. Misra and Puri- “Indian Economy”-Himalaya Publishing House –Mumbai.
3. Dr. Nakkiran.S A Treatise on Cooperative Managements- Rainbow Publication :Coimbatore,
4. Dr.Nakkiran.S – Cooperative Management-principles & techniques – Himalaya Publishing House, Mumbai.
5. Ram Krishna Y- Management of Cooperatives, Jaico Publishing Home-New-Delhi
6. Subba Rao- Human resource Management – Himalaya publishing House – New Delhi.
7. Satya Sundar- Rural Development, Himalaya Publishing House- Mumbai.